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# Energizing Private Capital: Innovations in Guarantee Offerings for Climate Finance

July 2025

Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ)

C P I (CPI) B B C G

N P E F A K

F C F P I D

G (PIDG), B M I G A (MIGA), G G

C D I F D C

D C A

K D.G E L M B P

K D.G E

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CPI

CPI B I A A O K

F

G, E

G, C R, C R, F I, D F, G F,

G : A (2024)

L G C F EMDE (2024)

IFIC M R D D (2023)

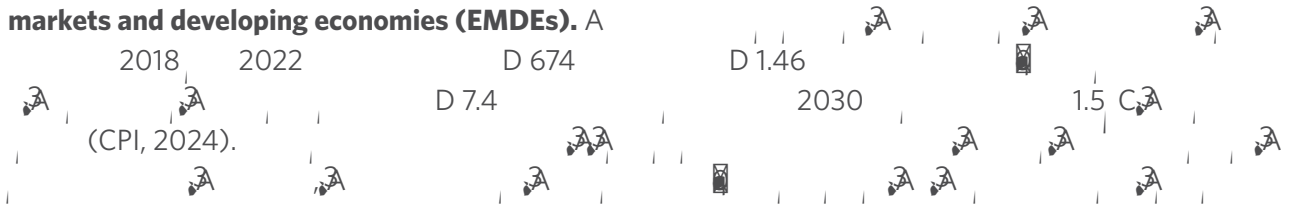
A I IFIO M 21 C (2023)

J

CPI, 2024. E P C I G O C F . A

2.1 C	7
2.2 L, A, A, A, A	9
2.3 C &	10
2.4	12
2.5 C	14

**Urgent action is needed to mobilize additional capital for the green transition, particularly in emerging markets and developing economies (EMDEs).**



G G G (GGG), CPI  
, MDB , DFI ,  
MDB DFI

The underutilization of guarantees for green projects stems from several barriers.

A

I BG E G P I L BG,  
 BG 17 J 2024, BG MIGA  
 I F C (IFC) I B R D (IBRD)  
 D A (IDA).  
 ( BG, 2024 ):

1. **A condensed structure:** C

2. **A simplified and comprehensive product menu:** P

3. **A streamlined process:** E

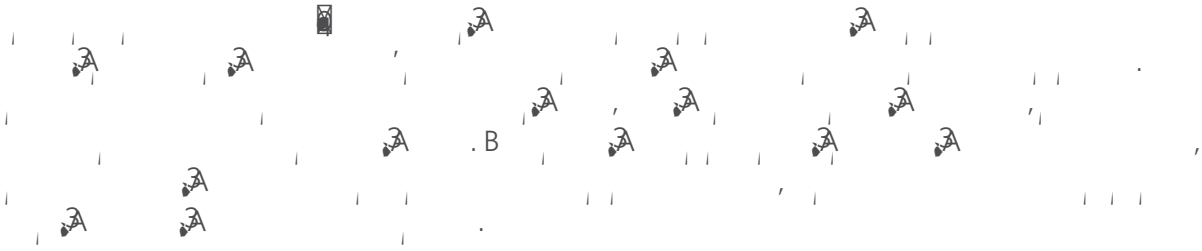
4. **Greater accessibility:** C

• **Scale:** F

• **Innovation:** E

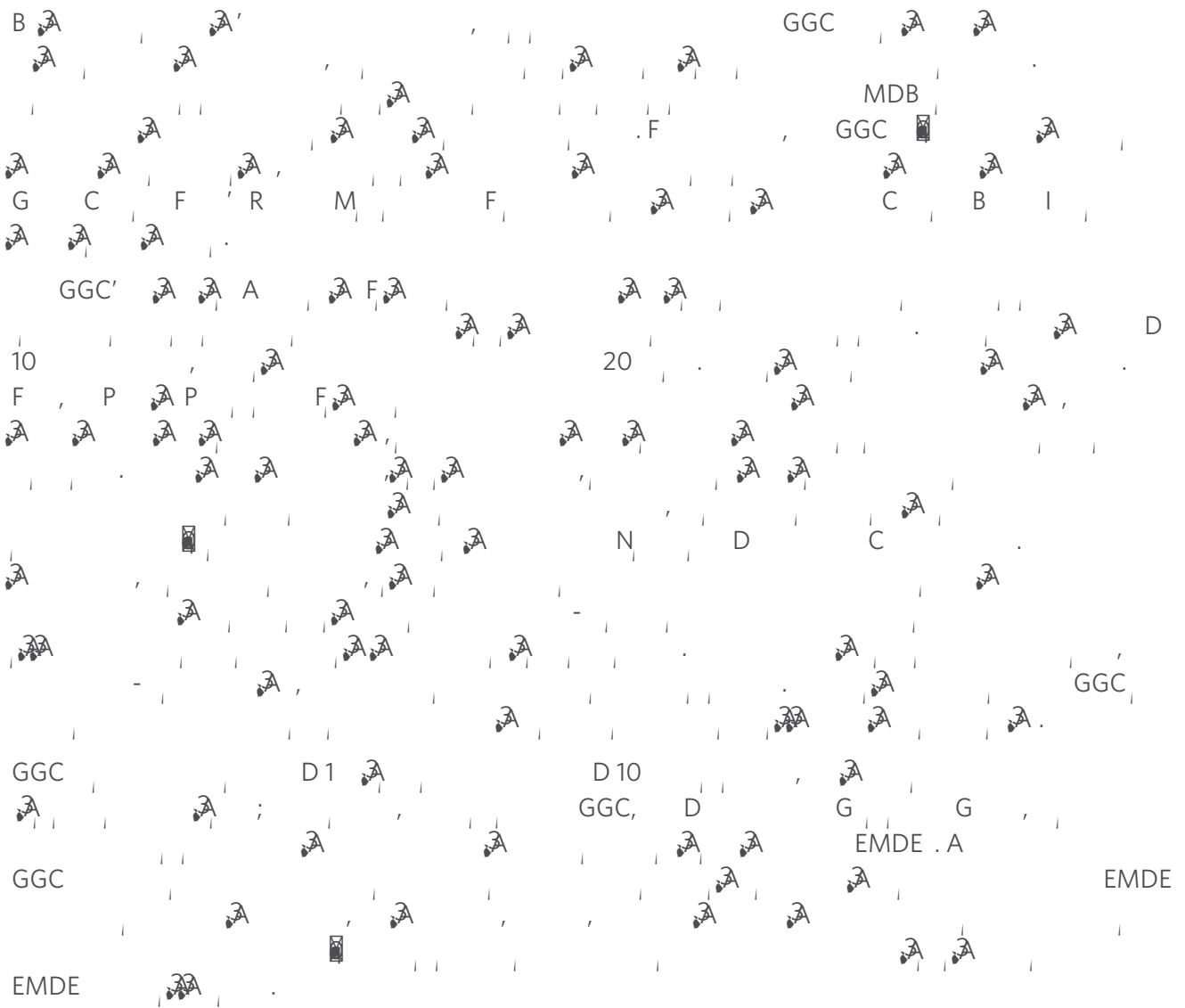
BG G P A - BG  
 IBRD, IFC) BG ( ... MIGA,  
 BG EMDE ( B G , 2024 ). B 2030  
 BG





**While also applicable to other forms of climate finance, another challenge to the uptake of green guarantees is the lack of TA available to support the preparation of bankable green projects, particularly in emerging markets.**









G C D 30 D 40 A PIDG

G C 3:1 M C 5:1 20 D G C 20- ND 1,000 D 40 C ( ND ) ( G C , 2024 )

I G C D 23.8 14- 65M L O 20% ( G C , 2019 )

E G C B G C A D 100 G C ( )

**A lack of coordination among guarantee providers often results in suboptimal financing conditions for borrowers, particularly in high-risk sectors or for first-time borrowers. M**





EMDE .D

A,

1. Streamline guarantee processes:

R

5

B

G

G

P

2. Enhance TA for pipeline development: E

A

G

G

C

3. Address high costs and fees: R

46

C 6

C

364M

E .DE,

C F 222

24 Expand Tuarantee pimelines,

☒





B F A A, 2023. B G , B F A . A B -F A -  
[A -2023-B](#) [-G](#) [-B](#) [-F](#) [A -1.](#)

CPI, 2024. G L A C F A 2024: I COP 29. A G L A  
[C F A 2024 - CPI.](#)

CPI, 2024 . L A G C F A EMDE . A G -R -  
[F -2024 FINAL.](#)

D G F A (DGF), 2023. G G , A A A &  
A . A : [IF PDF](#)

G20, 2023. G20 N D L 'D A . A 20. A / / / /  
[A /G20-N](#) [-D](#) [-L](#) [-D A](#)

GGC, 2024. G G C . A : [H - G G C](#)

G C , 2024. E L - I A A L A C A . A : [A A /](#)  
[A /](#) [/2024/07/G](#) [C -C](#) [-P](#) [-Q2-2024.](#)

G C , 2024 . G C ND 1,000 IDI  
M A . A : [A A /](#)  
[A -](#) [-1000-](#) [A](#) [A](#)

G C , 2019. K E A P I O . A : [O P -K E A](#)  
[P -G C](#)

IF , 2022. D G F A DKK B IF . A : [DE ELOPMEN](#)  
[G ARAN EE FACILI](#) [OF DKK](#) [O BILLION FOR IF](#) [IF](#)

IF , 2024. IF G F A M F D A A . A : [IF G ARAN EE FACILI](#)  
[MAKE FIR DEAL IN AFRICA IF](#)

IMF, 2022. G F A R . A G F A R , Q A 2022:  
[N H -I E](#)

MIGA, 2023. MIGA A R . A : [2023 A R B G G](#)  
[MIGA 2023 A R B G G](#) MIGA

OECD, 2023. D C - D A D A A C , P A  
I B A 1 A . A : [:// A / A /DCD/DAC\(2023\)22/ /](#)

, 2024. G P 2024. A : [:// A / /](#)  
[/2024/10/21114419/62718](#) [G P](#) [2024](#)

C , 2023. A C A R H L L M -I A C . C P A

BG, 2024. MIGA C C I A C C B G G  
MIGA.

BG, 2024. BGP M O G B A : B G  
P M O G B

BG, 2024. B G G P G L A : B G G  
P G L

